



COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION
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LOS ANGELES, CALIFORNIA 90012



MARK J. SALADINO
TREASURER AND TAX COLLECTOR

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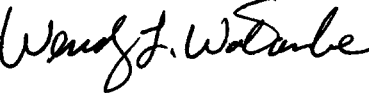
TELECOPIER
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July 8, 2009

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector

Wendy L. Watanabe
Auditor-Controller

SUBJECT: INITIAL RECEIPT OF REGISTERED WARRANTS

This is to report to your Board the initial receipt of California Registered Warrants (CRWs). Today we received 10 CRWs totaling \$56,312.18 from our Bank of America Sacramento Lockbox. Bank of America gave the County immediate credit for these funds. The funds received are all Medi-Cal related and were credited to various Department of Health Services hospital accounts.

As you may know, our banks have announced that they will honor CRWs deposited through Friday, July 10, 2009. After this Friday and assuming there are no exceptions to the banks' policy to continue accepting CRWs, TTC will assume custody of the CRWs and the Auditor-Controller will account for the funds until the items are redeemed by the State.

Our offices will continue to monitor this situation and report back periodically on the status of CRWs received. If you have any questions, please contact us or your staff may contact Mark Oune, Assistant Treasurer and Tax Collector at (213) 974-7363 or Connie Yee of the Auditor-Controller at (213) 974-8321.

c: Chief Executive Office
Executive Officer, Board of Supervisors